

EXEMPTIONS

Things you will NOT be taxed on

Certain items of tangible personal property can be exempt from sales and use tax. Listed are exemptions Dolores County would put in place and a few examples of what is included in each defined exemption.

Exemptions are put in place as to not tax essential needs such as food for home consumption, Ag use, heat for homes, and other essential necessities.

A county sales tax will help recover funds from the loss of revenue from oil and gas, and capture taxes on tourism, non local hunters, recreation users, and individuals traveling through doing business transactions in our county. This takes the burden of taxes off of just our local property owners. Having a county wide sales tax allows the ability to acquire the lost revenue from online purchases.

Continued..

EXEMPTIONS

Things you will NOT be taxed on

Agriculture

1. Farm equipment and Machinery
2. Supplies - Twine, parts, pallets and shipping equipment, irrigation equipment
3. Livestock
4. Feed for livestock, vaccines, Ear tags and electronic identification
5. Dairy Equipment

Food for Domestic Home Consumption

1. Food purchased for human consumption at home
2. Seeds and plants which produce food for home consumption
3. Food purchased with food stamps and WIC Vouchers

Gas, Electricity, and other specified fuels for residential use

Charitable Organizations

Renewable Energy Components

Sales for the benefit of Colorado Schools, School Activities, and School Organizations

Dolores County



Dolores County needs to come up with a viable plan that is low cost to its residents but will recoup the loss of Oil and Gas revenue from the last few years, and secure the uncertainty of Operating Grants and Contributions, while placing the burden on every individual passing through doing business in our County, not just Property Owners.

CONTACT US

To find out about our next public tax forum call or go to

(970)677-2383

<https://dolocnty.colorado.gov/>



DOLORES COUNTY

In 2021 local businesses generated \$12,877,348.50 in taxable sales.

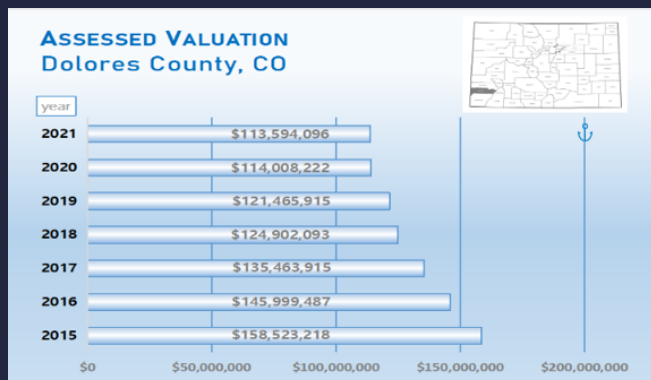
Online purchases generated \$18,991,171.50 in taxable sales – both of which excluding any exemptions the State has in place. Even with a small tax implemented, the County should be able to collect revenue to infill the loss of oil and gas revenue, that does not put a hardship on its residents and shares the burden with anyone doing business in the County.

Dollar General is building a new store in the unincorporated area of Dolores County, the only taxes collected will be the 2.9% State Sales Tax.

When we go to Cortez and shop at Wal-mart we pay a 2.9% sales tax, 4.05% City Sales tax, 0.04% special tax, for a total of 7.35% without a second thought. We need to start investing into Dolores County with the same method, and attitude. Dolores County is a beautiful place, and is growing, which will bring added revenue as well as expense.

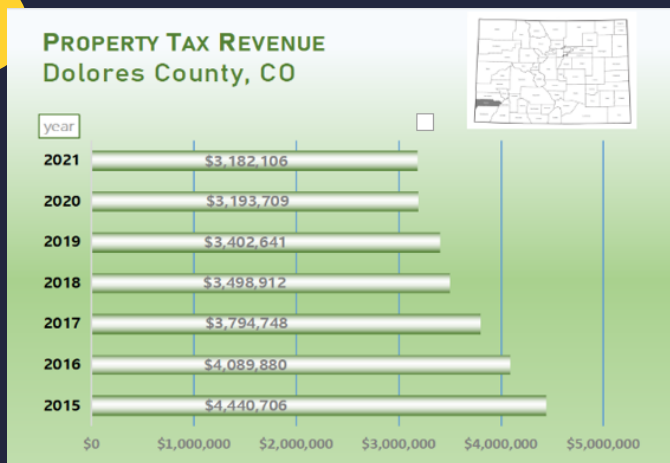
ASSESSED VALUATION

Looking back over the span of 7 yrs. The assessed value has dropped from \$158,523,218.00 in 2015 to \$113,594,096.00 in 2021. That's a loss of \$44,929,122.00.



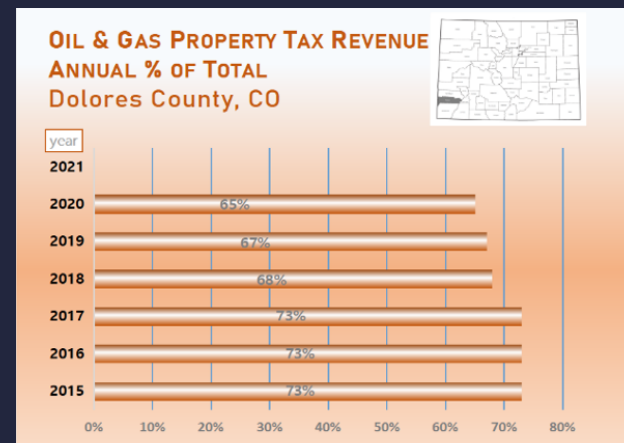
PROPERTY TAX REVENUE

Property Tax Revenue has dropped from \$4,440,706.00 in 2015 down to \$3,182,106.00 in 2021.



OIL & GAS PROPERTY TAX REVENUE

Oil and Gas Property Revenue has been at a steady decline from 2015, being 73% of the county tax revenue to 62% in 2021 with a total lost revenue of \$1,258,600.00 over the years.



There are 64 counties in Colorado, 10 of those counties do not have a county sales tax, 7 of those counties still have viable oil and gas property tax revenue due to high oil and gas production in their counties. 3 of the 10 counties are currently considering implementing a county wide sales tax due to the decline from Oil and Gas revenues.